

### CHOICE OF DELIVERY TERMS

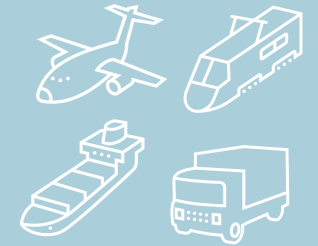
In modern transport systems, goods are not always inspected at points where the risk is transferred according to Incoterms® 2010. To avoid dispute concerning where loss or damage has incurred along the transport chain, it is advisable to agree on terms of delivery where one party bears the risk for the goods during the entire transport.

### STATE INCOTERMS® 2010

When making an agreement based on Incoterms, it is advisable to state the terms of delivery agreed on in the contract of sale and commercial invoices e.g. "FOB Gothenburg, Incoterms® 2010". This prevents problems with interpretation which may arise in countries having their own definitions of delivery terms.

If recommends the use of Incoterms® 2010 for international shipments and strongly advises against forming own delivery terms.

# Incoterms® 2010



## NOTICE OF CLAIM, PERIODS OF LIMITATION AND LIMITATION OF LIABILITY IN INTERNATIONAL TRANSPORTS

| Applicable rules  | Notice of claim         |  | Period of limitation        | Limitation of liability for loss or damage                         |
|---|-------------------------|--|-----------------------------|--|
|   | Apparent loss or damage | Not apparent loss or damage                |                             |  |
| <b>1. Carriage by Sea</b><br>Haag-Visby Rules<br>The Rotterdam Rules<br>Applicable national legislation | Upon receipt of goods   | 3 days<br>7 days<br>3 days                 | 1 year<br>2 years<br>1 year | SDR* 667/package/SDR 2/kg<br>SDR 875/package/SDR 3/kg<br>SDR 17/kg |
| <b>2. Carriage by Air</b><br>The Montreal Convention  | Upon receipt of goods   | 14 days<br>(in the event of delay 21 days) | 2 years                     | SDR 19/kg  |
| <b>3. Carriage by Rail</b><br>CIM Convention  | Upon receipt of goods   | 7 days                                     | 1 year                      | SDR 17/kg  |
| <b>4. Carriage by Road</b><br>CMR Convention<br>Applicable national legislation                         | Upon receipt of goods   | 7 days without delays                      | 1 year<br>1 year            | SDR 8,33/kg<br>SDR 17/kg   |
| <b>5. Nordic Forwarding</b><br>NSAB (when liability as carrier)   | Upon receipt of goods   | 7 days                                     | 1 year                      | SDR 8,33/kg<br>Norway SDR 17/kg                                    |

\* 1 SDR has lately fluctuated between NOK 9 and 10.

Incoterms is a trademark registered by ICC (International Chamber of Commerce). ICC is an international organisation for trade with national sections in the Nordic countries and members from more than 140 countries around the world.

More info on: [www.iccnorge.no](http://www.iccnorge.no)

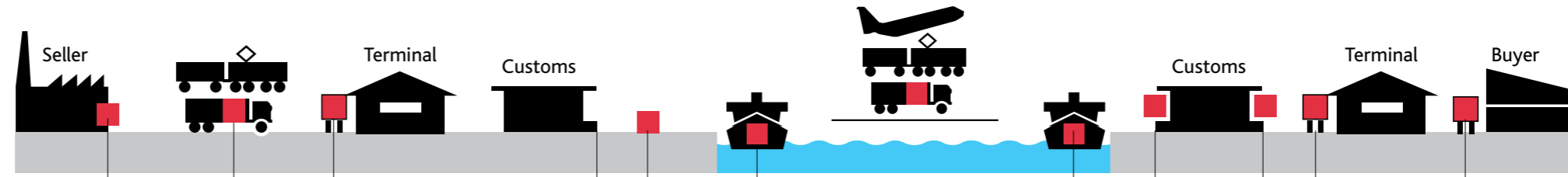
Please observe limitation of liability for carriers above and thus the need for cargo insurance. If P&C Ltd. is your professional guide both on this as well as on Incoterms® 2010.

More info on: [www.if.no](http://www.if.no),  
or call: +47 980 02400



# INCOTERMS

## Delivery terms



**EXW - Ex Works...**  
(named place) ex factory...  
ex mill, ex warehouse etc)



**FCA - Free Carrier...**  
(named place)



**FAS (only by sea)**  
**Free alongside ship...**  
(named port of shipment)



**FOB (only by sea)**  
**Free on board...**  
(named port of shipment)



**CFR (only by sea)**  
**Cost and freight...**  
(named port of destination)



**CIF (only by sea)**  
**Cost, insurance and freight...**  
(named port of destination)



**CPT - Carriage paid to...**  
(named place of destination)



**CIP - Carriage and insurance paid to...**  
(named place of destination)



**DAP**  
**Delivered at place**  
(named place of destination)



**DAT 1)**  
**Delivered at terminal**  
(named terminal at port or place of destination)



**DDP - Delivered duty paid...**  
(named place of destination)



1) "Named terminal" includes such as quay, warehouse, container yard, road-, rail- or air cargo terminal at named port or place of destination.

